

THE AUCTION HOUSE
BIRMINGHAM AND DISTRICT
PREMIER CRICKET LEAGUE
FINANCIAL STATEMENTS
30 SEPTEMBER 2016

THE AUCTION HOUSE

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2016

<u>INCOME</u>	<u>£</u>	<u>2016</u>	<u>£</u>	<u>2015</u>	<u>£</u>
Subscriptions from Member Clubs	24,000			24,000	
Sponsorship	<u>8,061</u>			<u>3,936</u>	
			32,061		27,936
			_____		_____
<u>Grants</u>					
Accreditation Grant - England and Wales Cricket Board			15,000		15,000
Administration Grant – England and Wales Cricket Board			1,500		1,500
Performance Related Payment and Bonus - England and Wales Cricket Board			<u>4,100</u>		<u>3,700</u>
			20,600		20,200
			_____		_____
			52,661		48,136
			_____		_____
<u>Other Income</u>					
Advertising			473		450
Sale of League Handbooks			106		146
Bank Interest Received			43		43
Disciplinary Fines (Net)			650		750
Sale of Cricket Balls (Net) 20/20			133		351
			1,500		1,500
Sundries			_____ -		_____ 59
			2,905		3,299
			_____		_____
Balance carried forward			55,566		51,435
			_____		_____

THE AUCTION HOUSE

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2016

(continued)

<u>INCOME</u>	<u>£</u>	<u>2016</u>	<u>£</u>	<u>2015</u>	<u>£</u>
Balance brought forward			55,566		51,435

 <u>EXPENDITURE</u>					
Accreditation grant to Clubs		15,000			-
General Manager and Administration		19,532			18,923
Stock Written Off/Cricket Balls		-			2,859
Cost of Handbook		3,381			2,980
Printing, Postage and Stationery		2,830			3,282
Telephone and Internet		2,456			2,719
Website and League APP		5,086			4,246
Meetings and Room Hire		275			450
Engraving of Trophies		356			503
Insurance		780			800
Subscriptions		48			48
Umpires Expenses and Match Fees		826			1,157
Costs of Staging Matches		200			656
President's Day		250			250
Ties and Pennants		430			1,331
Depreciation		6,672			6,676
Online Scoring and Licences		580			2,320
Sundry Expenses		<u>219</u>			<u>-</u>
			58,921		49,200
			-----		-----
 <u>NET EXCESS OF EXPENDITURE OVER</u>					
<u>INCOME FOR YEAR</u>					
			£(3,355)		£2,235
			=====		=====

THE AUCTION HOUSE

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

BALANCE SHEET

30 SEPTEMBER 2016

	<u>Notes</u>	<u>£</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
<u>TANGIBLE FIXED ASSETS</u>	2		4,859	11,531
<u>CURRENT ASSETS</u>				
Stock	3	3,931		4,000
Debtors		5,722		5,646
Scottish Widows Bank Account		10,223		10,182
Premium Business Account		3,438		3,436
Cash at Bank and in Hand		<u>22,356</u>		<u>19,291</u>
			45,670	42,555
<u>CURRENT LIABILITIES</u>				
Creditors		875		1,077
			44,795	41,478
<u>NET CURRENT ASSETS</u>				
			£49,654	£53,009
Represented by:				
<u>INCOME AND EXPENDITURE ACCOUNT</u>	4		41,254	44,609
<u>DEVELOPMENT GRANT RESERVE</u>	5		4,600	4,600
<u>CAPITAL RESERVE</u>	6		<u>3,800</u>	<u>3,800</u>
			£49,654	£53,009

Approved by the Management Board on

and signed on its behalf by:

..... R A B VINER - CHAIRMAN

..... N J ARCHER - GENERAL MANAGER

THE AUCTION HOUSE

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

NOTES TO THE FINANCIAL STATEMENTS

30 SEPTEMBER 2016

1. **ACCOUNTING POLICIES**

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

The League has cash resources and has no requirement for external funding. The Committee have a reasonable expectation that the League has adequate resources to continue in operational existence for the foreseeable future and believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

Depreciation

Depreciation of fixed assets is calculated to write off the cost of fixed assets over their estimated useful lives as follows:

Computer Equipment	- 33⅓% straight line
Office Equipment	- 10% reducing balance.

Development Grants

Development grants receivable from the County Cricket Boards are accounted for on a received basis. Distributions to Member Clubs are accounted for on the basis of applications received and approved at the Balance Sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Computer Equipment</u> £	<u>Office Equipment</u> £	<u>Total</u> £
<u>Net Book Value 1 October 2015</u>	11,530	1	11,531
Depreciation charge for year	<u>6,672</u>	-	<u>6,672</u>
<u>Net Book Value at 30 September 2016</u>	<u>£4,858</u>	<u>£1</u>	<u>£4,859</u>

3. **STOCK**

Stock represents the purchase of trophies and replica trophies on behalf of the League, kit for staging 20/20 matches and League cricket balls, plus presentation pennants and flags, and is valued at the lower of cost and net realisable value.

THE AUCTION HOUSE

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

NOTES TO THE FINANCIAL STATEMENTS

30 SEPTEMBER 2016

(continued)

4. <u>INCOME AND EXPENDITURE ACCOUNT</u>		<u>£</u>
Balance brought forward 1 October 2015		44,609
Excess of Expenditure over Income for Year		<u>(3,355)</u>
Balance carried forward 30 September 2016		£41,254
		<u><u> </u></u>
5. <u>DEVELOPMENT GRANT RESERVE</u>		<u>£</u>
Transfer - Income and Expenditure Account		<u>£</u>
- Amount received ex Warwickshire Cricket Board	95,000	
- Amount received ex Worcestershire Cricket Board	<u>10,000</u>	
		105,000
Distribution to Member Clubs		<u>100,400</u>
<u>AT 30 SEPTEMBER 2016</u>		<u>£4,600</u>
		<u><u> </u></u>
6. <u>CAPITAL RESERVE</u>		
This consists of a contribution of £100 from each Member Club of the initial Premier First and Second Divisions of the Birmingham and District Premier Cricket League.		

ACCOUNTANTS' REPORT

In accordance with instructions given to us, we have examined, without carrying out an audit, the financial statements on Pages 4 to 7 attached and certify that they are in accordance with the records produced to us.

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Walsall

Whitehouse Ridsdale

Chartered

Accountants

